

New York State Environmental Facilities Corporation

Draft Meeting of the Board of Directors

Thursday, November 4, 2021

Draft Minutes

A meeting of the Board of Directors was held on November 4, 2021, by the use of videoconferencing, in accordance with the Corporation's Bylaws and Ch. 417, L. 2021, Part E §1 of the Laws of New York. A quorum of the Directors was present as indicated:

Ex Officio Member Designees:

Jeffrey Stefanko, Designated Representative of the Commissioner of Environmental Conservation

Roger Sokol, Designated Representative of the Commissioner of Health

James Leary, Designated Representative of the Secretary of State

Independent Members:

Francis T. Corcoran

Charles Kruzansky

Adam Zurofsky

Absent:

Vita DeMarchi

EFC Staff:

Margaret Larkin, Senior Vice President and Chief Operations Officer

George N. Cholakakis, Acting General Counsel

Brian McClintock, Director of Public Finance

Brian McEvoy, Director of Equity Finance

Michael P. Hale, Senior Counsel & SRF Application Coordinator

Thomas E. Baines, Secretary to the Corporation and Senior Policy Advisor

William Brizzell, Director of Engineering and Program Management

Maureen L. McGrath, Director of Administration and Corporate Operations

Brian McGuire, Senior Manager, Contracts and Procurement

Albert Schnide, Controller

Michael Roizman, Assistant Director (IT)

Bernadette Futia, Information Technology Coordinator III

Maire Cunningham, Project Manager

Kate S. Howard, Associate Counsel

Other Attendees:

David Phillips, P.E., Chief, Design Section, NYSDOH

1. Roll call and declaration of quorum - The meeting was called to order by the Chair of the Board at 11:37 a.m. Roll call was taken by the Secretary, a quorum was declared present, and the Chair proceeded with the business of the meeting.

2. Approval of the Draft Minutes from the October 14, 2021 Board Meeting - Upon motion by Mr. Corcoran and seconded by Mr. Sokol, the minutes from the October 14, 2021 meeting were unanimously approved.
3. Report of the Chair – No Chair’s Report.
4. President’s Report – In the absence of Ms. Coleman, Mr. Stefanko reported for the following:
 - i. Personnel Updates - Bill Brizzell promoted to Director of Engineering and Program Management, Brian McClintock promoted to Director of Public Finance, and Brian McEvoy’s title changed to Director of Equity Finance.
 - ii. Proposed 2022-2023 Fiscal Year Draft Budget and Financial Plan provided.
 - iii. IUP Updates - Mr. Brizzell and Mr. Phillips presented an overview of the CWSRF and DWSRF IUPs for the Federal Fiscal Year 2022. Ms. Cunningham provided a visual presentation of some IUP projects and data.
 - iv. The Corporation’s Annual Information Statement has been published.
 - v. Barbara Spring’s Retirement – Mr. Schnide announced Ms. Spring’s retirement and remarked on her stellar career at EFC.
5. Committee Reports – No Committees met this month.
6. Unfinished Business – No Unfinished business discussed.
7. Resolutions

Resolution No. 2868

Following its introduction by the Secretary, Mr. Sokol moved for adoption of the resolution and the motion was seconded by Mr. Corcoran. Discussion ensued and the following resolution was adopted unanimously and made part of the minutes:

**A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION
AUTHORIZING THE PRESIDENT OF THE CORPORATION OR THE PRESIDENT’S DESIGNEE
TO ENTER INTO A CONTRACT FOR RATINGS DATA AND SECURITIES PRICING
SUBSCRIPTION SERVICES AND THE UTILIZATION OF CERTAIN FUNDS FOR THE
PURCHASE OF SUCH SERVICES**

Resolution No. 2869

Following its introduction by the Secretary, the Chair recused himself from voting on the resolution. Mr. Corcoran then moved for adoption of the resolution and the motion was seconded by Mr. Sokol. Discussion ensued and the following resolution was adopted by voting Directors and made part of the minutes:

**A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION
AUTHORIZING THE TRANSFER OF CERTAIN FUNDS TO THE NEW YORK STATE**

DEPARTMENT OF ENVIRONMENTAL CONSERVATION AND ESTABLISHING THE TERMS AND CONDITIONS THEREOF

Resolution No. 2870

Following its introduction by the Secretary, Mr. Sokol moved for adoption of the resolution and the motion was seconded by Mr. Leary. Discussion ensued and the following resolution was adopted with four (4) votes in favor (Mr. Corcoran, Mr. Leary, Mr. Sokol, and Mr. Stefanko), and two (2) against (Mr. Kruzansky and Mr. Zurofsky) and made part of the minutes:

A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION AMENDING THE PRIOR AUTHORIZATION FOR FINANCIAL ASSISTANCE TO BE PROVIDED BY THE CORPORATION TO CERTAIN RECIPIENTS IN CONNECTION WITH THE DRINKING WATER STATE REVOLVING

Resolution No. 2871

Following its introduction by the Secretary, Mr. Corcoran moved for adoption of the resolution and the motion was seconded by Mr. Kruzansky. Discussion ensued and the following resolution was adopted unanimously and made part of the minutes:

A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION MAKING CERTAIN DETERMINATIONS AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION WITH THE DRINKING WATER STATE REVOLVING FUND AND AUTHORIZING FINANCIAL ASSISTANCE PAYMENTS TO CERTAIN MUNICIPALITIES TO FUND ELIGIBLE DRINKING WATER PROJECTS FROM FUNDS APPROPRIATED FOR THE NEW YORK STATE WATER INFRASTRUCTURE IMPROVEMENT ACT

Resolution No. 2872

Following its introduction by the Secretary, Mr. Sokol moved for adoption of the resolution and the motion was seconded by Mr. Zurofsky. Discussion ensued and the following resolution was adopted unanimously and made part of the minutes:

A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION AMENDING THE PRIOR AUTHORIZATIONS FOR FINANCIAL ASSISTANCE TO BE PROVIDED BY THE CORPORATION TO CERTAIN RECIPIENTS IN CONNECTION WITH THE CLEAN WATER STATE REVOLVING FUND

Resolution No. 2873

Following its introduction by the Secretary, Mr. Kruzansky moved for adoption of the resolution and the motion was seconded by Mr. Sokol. Discussion ensued and the following resolution was adopted unanimously and made part of the minutes:

A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION MAKING CERTAIN DETERMINATIONS AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION WITH THE CLEAN WATER STATE REVOLVING FUND AND AUTHORIZING FINANCIAL ASSISTANCE PAYMENTS TO CERTAIN MUNICIPALITIES TO FUND ELIGIBLE CLEAN WATER PROJECTS FROM FUNDS APPROPRIATED FOR THE NEW YORK STATE WATER INFRASTRUCTURE IMPROVEMENT ACT

Resolution No. 2874

Following its introduction by the Secretary, Mr. Kruzansky moved for adoption of the resolution and the motion was seconded by Mr. Corcoran. Discussion ensued and the following resolution was adopted unanimously and made part of the minutes:

**A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION
EXPRESSING THANKS AND APPRECIATION TO BARABRA SPRING FOR HER
OUTSTANDING SERVICE TO THE CORPORATION**

8. New Business – No New Business.
10. Adjournment- With no further business to be discussed and upon motion by Mr. Corcoran and seconded by Mr. Sokol the Board meeting was adjourned at 12:38 p.m.

BY: _____

Thomas E. Baines
SECRETARY TO THE CORPORATION